

MATERIAL LITIGATIONS

Save as disclosed below, DutaLand Berhad (“DutaLand”) and its subsidiary companies are not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant and the Directors of DutaLand have no knowledge of any proceedings pending or threatened against DutaLand and its subsidiary companies or of any fact likely to give rise to any proceeding which may materially affect the position or business of DutaLand and its subsidiary companies:

1. On 6 May 1997, UNP Plywood Sdn Bhd (“UNP”), a subsidiary of DutaLand commenced legal action against Sabah Forest Industries Sdn Bhd (“SFI”) at the Kota Kinabalu High Court (“KKHC”) under suit No. K22 – 55 of 1997 for a claim of RM128,673,270 for losses arising from wrongful termination of two (2) timber extraction and purchase agreements entered into between UNP and SFI on 28 June 1993 and 13 August 1993 respectively as well as the wrongful revocation of the power of attorney granted by SFI to UNP in respect thereof (“UNP Suit”). UNP submitted on 22 September 2006 whilst SFI submitted on 30 November 2006 and decision was fixed on 23 February 2007 wherein the High Court ruled in favour of SFI and the claim by UNP was dismissed. UNP appealed against the High Court decision to the Court of Appeal and on 27 February 2008, the Court of Appeal allowed UNP’s appeal and the order of the High Court made on 23 February 2007 was set aside and judgment was given in favour of UNP with damages to be assessed by KKHC Registry. On 27 February 2008, SFI filed an application for leave to appeal to the Federal Court of Malaysia by Notice of Motion against the decision of the Court of Appeal which leave application was allowed with consent of the parties on 26 August 2008 and SFI proceeded to file the Notice of Appeal dated 3 September 2008 to the Federal Court against the whole of the Court of Appeal decision. On 11 September 2009, the Federal Court in an unanimous decision dismissed SFI’s appeal. On 5 October 2009, SFI applied to the Federal Court to review its earlier decision made on 11 September 2009. On 11 February 2010, the Federal Court dismissed SFI’s application to review the Federal Court’s order with cost of RM30,000 to be paid by SFI. UNP filed a notice of appointment for assessment of damages dated 30 June 2010 which was fixed for hearing on 7 March 2011 till 12 March 2011 for UNP to prepare the list of documents for damages to be assessed. On 21 March 2011, the Court directed UNP to serve the expert report on SFI by 28 March 2011. Expert reports for assessment of damages by Ekohandal Sdn Bhd and CH Williams Talhar & Wong (Sabah) Sdn Bhd have been duly served on SFI on 25 March 2011. To date, SFI has not filed any counter report and had continuously postponed the hearing for assessment of damages in the High Court by informing the High Court through their lawyer that SFI is still unable to obtain any relevant Sabah Forestry Department document for their counter report. The High Court had on 18 May 2012 ruled that SFI has no further and better particulars to furnish to UNP. On 6 July 2012, the Court has fixed 27 July 2012 for further mention and fixed 10 and 11 September 2012 for trial for the Assessment of Damages by UNP against SFI. Matter proceeded for trial on 10 and 11

September 2012, 5 to 9 November 2012, 17 and 18 December 2012 and 7 and 8 January 2013, 21 to 23 May 2013. The trial date fixed on 20 May 2013 was subsequently vacated by the Court but proceeded as per scheduled on the 21 to 23 May 2013. The Court had on 23 May 2013 ruled in favour of SFI to reject UNP's survey report by UNP's surveyor in respect of slope classification which was filed by UNP's solicitors on 21 May 2013. The matter has been fixed for continued trial for Assessment of Damages on 10, 12 to 14 June 2013 and 22 July 2013 to 2 August 2013 for examination of our expert witnesses. Continued trial dates for Assessment of Damages is now fixed from 26 August to 30 August 2013 and 9 to 13 September 2013. 10 September 2013 date has been taken off. Further Trial dates have been fixed from 23 September 2013 to 27 September 2013. The Continued Trial was proceeded as per scheduled and further Trial dates have been fixed from 18 November 2013 to 29 November 2013. The Defendant's Counsel applied for postponement of the trial from 28 November 2013 onwards. Continual Trial proceeded from 6 to 8 January 2014, 15 to 17 January 2014 and from 4 to 7 February 2014. Further Continual Trial dates have been fixed from 10 to 14 March 2014. We had on 6 March 2014 vide letter from our solicitors, informing us that the Court has rescheduled the continual trial dates from 19 to 21 March 2014. The Court has also fixed the trial to continue on the 3, 4, 10, 11, 14 to 17, 24, 25, and 28 to 30 April 2014. The trial for assessment of damages was proceeded and concluded on the 28 April 2014. UNP have filed an Application for leave to adduce further evidence in rebuttal of the testimony of Edmund Guan Su (Defendant's first witness) on 23 April 2014 and the Court has fixed 27 May 2014 for Ruling of the said Application. On 27 May 2014, the Court has dismissed UNP's application for leave to adduce further evidence in rebuttal of the testimony of Edmund Guan Su with costs in the cause. The Court has fixed 22 August 2014 for Decision on assessment of damages. The Court has vide their Notice of Hearing dated 18 August 2014 has rescheduled the Decision date for the assessment of damages from 22 August 2014 to 11 September 2014. On 11 September 2014, the Court has awarded a sum of Ringgit Malaysia Sixty One Million Two Hundred and Twenty Two Thousand One Hundred and Three and Cents Eighty Six (RM61,222,103.86) only ("the said Sum") as damages to UNP with interest on the said Sum at the rate of eight per centum (8%) per annum from June 1997 to February 2008 and thereafter at the statutory interest on the said Sum from 28 February 2008 till date of full and final settlement. UNP' solicitors had on 11 September 2014 filed the Certificate After Assessment and Final Judgment After Assessment of Damages. UNP's solicitors had received a digital signed copy of the Final Judgment After Assessment of Damages and the Court ordered parties to file written submissions pertaining to the costs for assessment and the Court fixed 29 September 2014 for Hearing. Subsequently, SFI had filed a Notice of Appeal to Judge in Chambers and the Court had fixed the Hearing date on 20 October 2014. SFI also filed a Notice of Application for Stay of Proceedings and the Court had fixed the same for Hearing on 1 October 2014 and subsequently rescheduled the Hearing date to 24 October 2014. On 26 September 2014, UNP filed a Notice of Appeal to Judge in Chambers for the assessment of RM59,590,106.60 to be varied so as to increase the same and the Court had fixed the Hearing date on 27 October 2014. On 29 September 2014, the Court had rescheduled the Hearing for ruling of costs in respect

of damages to 14 October 2014. UNP had on 2 October 2014 applied for the Hearing of SFI's Notice of Appeal which was fixed on 20 October 2014 to be rescheduled to another date, a new date has yet to be fixed. On 13 October 2014, the Court informed parties that the ruling of costs in respect of damages which was fixed for Hearing on 14 October 2014 to be rescheduled to 17 October 2014. On 17 October 2014, the Court ordered parties to file their respective clarification on or before 24 October 2014 and had adjourned the matter for Decision to 31 October 2014. On 24 October 2014, upon submissions by both parties, the Court had granted a Stay of execution to SFI. On 31 October 2014, the Court had allowed the total amount of RM661,595.35 as costs in respect of the Assessment of Damages, thereafter, the Court has fixed 15 December 2014 as Hearing date for SFI's Notice of Appeal and UNP's Notice of Appeal. On 15 December 2014, the Court had adjourned the Hearing date to 21 January 2015. On 21 January 2015, SFI's Solicitors had informed the Court that parties are in negotiation for an amicable settlement and sought for an adjournment until the middle of February. The Court fixed SFI's Notice of Appeal for Hearing on 15 April 2015 and instructed SFI to file and serve their submission in reply on or before 27 February 2015, if not settled. UNP has on 6 February 2015 entered into a settlement agreement with SFI ("Settlement Agreement") whereby the Settlement Agreement sets out UNP's and SFI's agreements to settle the UNP Suit and the appeal by SFI on the damages awarded by the Kota Kinabalu High Court on 11 September 2014 ("SFI's Appeal"). In accordance with the terms and conditions of the Settlement Agreement, SFI shall pay UNP a lump sum of RM85.0 million ("Settlement Sum") on or before 13 February 2015 as full and final settlement of the UNP Suit and the SFI's Appeal ("Settlement"). UNP had received the Settlement Sum on 9 February 2015.

2. On 11 May 1999, Hong Kong Bank Malaysia Berhad ("HSBC") commenced legal action against UNP at the KKHC under suit No. K22 – 53 of 1999 for alleged losses due to cancellation of foreign exchange contracts totaling approximately RM7,506,868 plus interest of RM20,250 at 13.05% per annum from 19 September 1998 and interest of 8% per annum on all sums outstanding thereafter. HSBC filed an application for summary judgement on 12 October 1999 which application was dismissed by the Deputy Registrar on 15 November 2000. HSBC had filed an appeal to the judge in chambers and the Court allowed the appeal and entered summary judgment against UNP on 15 December 2006. UNP appealed against the High Court's decision to the Court of Appeal which appeal was allowed with costs on 28 August 2007. HSBC filed an application for leave to appeal to the Federal Court which was subsequently withdrawn on 16 April 2010. The Court has fixed the trial dates on 23 to 27 April 2012. On 20 April 2012, UNP entered into a consent judgment with HSBC to pay RM4,500,000.00 ("Judgment Sum"). However, the Judgment Sum shall be paid to HSBC once the assessment of damages in the suit No. K22-55 of 1997 is completed. In accordance to the Settlement Agreement dated 6 February 2015 made between UNP and Sabah Forest Industries Sdn Bhd, among others, to settle the suit No. K22-55 of 1997 ("UNP Suit") and the appeal by SFI on the damages awarded by the Kota Kinabalu High Court on 11 September 2014 ("SFI's Appeal"), UNP had made payment (via the remittance by HSBC

(Malaysia) Trustee Berhad) in the sum of RM5,331,452-03 being the Judgment Sum together with interest to HSBC on 9 February 2015 in full settlement and satisfaction of the Consent Judgment dated 20 April 2012.

3. Soo Sin Lian @ Su Ken Sin had on 29 May 2002 commenced legal action against Olympia Land Berhad (“OLB”) at the KLHC under suit No. S3-22-577-2002 for the recovery of RM20,189,154.30 together with interest at the rate of 12% per annum on the sum of RM19,601,120.68 from 24 September 1998 until full settlement. The suit was transferred to Civil High Court 2 to be consolidated with suit no. S2-22-739-1998 in the matter of Harta Sekata S/B v. Soo Sin Lian @ Su Ken Sin & Anor due to an Order for consolidation granted on 24 April 2003. In Suit no. S2-22-739-1998, Harta Sekata Sdn Bhd (“Harta Sekata”), a wholly-owned subsidiary of Olympia Industries Berhad, commenced legal action on 20 November 1998 originally against Soo Sin Lian @ Su Ken Sin (“Peter Su”) at the KLHC under suit no: S2(S4)-22-739-1998 to inter alia dispute the Power of Attorney granted to Peter Su and the Deed of Settlement. On 14 November 2000, Harta Sekata amended its action to include Taipan Focus Sdn Bhd (“Taipan”) as a defendant in order to challenge the Sale and Purchase Agreement entered into between Taipan and Peter Su, who alleged he was acting on behalf of Harta Sekata. Harta Sekata's action states that Peter Su with the co-operation of Harta Sekata's officers entered into a wrongful and voidable scheme, Harta Sekata's officers acted without authority at the instigation of Peter Su who has knowledge of such wrongdoing, the documents executed are unconscionable and Peter Su had knowingly assisted in the execution of the documents, Peter Su had wrongfully executed the Sale and Purchase Agreement in breach of the earlier documents and the Sale and Purchase agreement is illegal and executed wrongfully in particular the purchase price was not reflective of fair market value. On 31 March 1998, Peter Su had lodged a Lien-holder's caveat on a piece of leasehold land held under H.S. (D) No. 114559, P.T. No.243, Bandar Petaling Jaya, Daerah Petaling Jaya (“the said Land”). Through the Sale and Purchase Agreement, Taipan agreed to buy and Peter Su agreed to sell the said Land for the purchase price of RM23,000,000 which has no date of completion and a deposit payment of RM1,000.00 only. On 15 October 1998, Tunku Mudzaffar bin Tunku Mustapha as a Director of Harta Sekata lodged a private caveat on the said Land to prevent any unauthorised dealings by Peter Su with the unenforceable and invalid Power of Attorney and Deed of Settlement. The matter proceeded to full trial in 2008, 2009 and 2010 and finally ended on 5 February 2010. The hearing for oral submission after the full trial was heard on 17 March 2010. On 12 April 2010, Harta Sekata's claim was dismissed with costs and 2nd Defendant's counterclaim for general and/or aggravated or exemplary damages to be assessed was allowed by the High Court Judge. Harta Sekata filed a Notice of Appeal dated 16 April 2010 to the Court of Appeal and filed the records of appeal on 22 June 2010. Harta Sekata had on 23 April 2010 filed an application for a stay of the execution of the High Court's decision which was dismissed with costs on 17 May 2010. Harta Sekata had on 4 May 2010 also filed a Notice of Motion for an interim injunction pending the disposal of the appeal which notice of motion was dismissed with cost on 21 July 2010. The appeal

was fixed for hearing on 11 May 2011 before the Court of Appeal. After extensive negotiation between the Plaintiff and the 2nd Defendant with the consent of the 1st Defendant, Harta Sekata and Taipan entered into a Consent Order whereby Harta Sekata withdraws the Appeal and Taipan withdraws all other legal proceedings relating to the said Land against Harta Sekata and OLB with no order as to cost. Thereafter, both parties entered into negotiations with a view to reaching an out of court settlement to achieve a win-win solution for both parties. However, to-date, the parties could not reach an amicable settlement.

Peter Su had obtained Court Order dated 11 January 2012 to amend his Writ and Statement of Claim and now claims against OLB for the recovery of RM17,997,677.02 with interest at the rate of 8% per annum on the sum of RM17,997,677.02 from date of Statement of Claim till full settlement. On 1 March 2012, OLB filed Statement of Defence and on 6 March 2012, Peter Su filed his Reply to Defence. Matter proceeded with Full Trial and fixed for Decision on 22 June 2012 wherein Peter Su's claim against OLB has been dismissed with costs of RM20,000.00. Peter Su had on 17 July 2012 filed an appeal to the Court of Appeal and the same is now pending hearing date to be fixed by the Court of Appeal. Peter Su has filed a Notice of Motion at the Court of Appeal to amend the Notice of Appeal and the Motion was heard and allowed on 13 May 2013. Peter Su's Appeal at the Court of Appeal has been fixed for hearing on 14 October 2013. On 14 October 2013, Court of Appeal has adjourned the matter to 23 October 2013 before the Registrar for a hearing date to be fixed. On 23 October 2013, the Court of Appeal has fixed 3 March 2014 for hearing of Peter Su's Appeal. The Court of Appeal on its own motion vacated the hearing on 3.3.2014 and rescheduled it for hearing on 19.6.2014. The Court of Appeal has vacated the hearing on 19 June 2014 and fixed case management on 6 May 2014. On 6 May 2014, the Court of Appeal has further adjourned the matter for case management on 30 July 2014. The Court of Appeal had vide their letter dated 10 July 2014 re-fixed case management date from 30 July 2014 to 15 August 2014. On 15 August 2014, the Court of Appeal has fixed further case management date on 26 September 2014. Peter Su has been adjudged a bankrupt on 11 June 2014. On 26 September 2014, Peter Su informed the Court of Appeal that he has been granted sanction to prosecute and the Court of Appeal has fixed the Hearing date for the appeal on 20 November 2014. On 20 November 2014, after hearing submission from both parties, the Court of Appeal has dismissed Peter Su's Appeal against OLB with costs of RM15,000.00. Peter Su has filed a Leave Application to appeal the Court of Appeal's decision dated 20 November 2014 to the Federal Court. The Federal Court had fixed 26 January 2015 for case management. On 26 January 2015, the Federal Court Registrar has fixed 14 April 2015 as the Hearing date for the Leave Application filed by Peter Su.